



To the Members of
M/S ADAM VACATIONS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements **M/s ADAM VACATIONS PRIVATE LIMITED**, ("the company") incorporated on March 18, 2020 which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Company Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Our opinion is not modified in respect of all other matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable on this company as its a small company for the Financial Year ending as on 31st March, 2024.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. In our opinion and to the best of our information and according to the explanations given to me, the provisions of section 143(3)(i) for reporting on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls of the company, are not applicable and;
- g. The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31st March 2024 since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(6) is not applicable;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor education and Protection Fund by the company.
 - iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations



under sub-clause (i) and (ii) of Rule 11E, as provided under (a) and (b) above, contain any material misstatement.

v. The company did not declare any dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and audit trail (edit log) facility was not enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Surendra Chaudhary & Associates
Chartered Accountants
Firm Regn.No. 037655N







Surendra Prasad Chaudhary
Proprietor

M. No.559451

Place: New Delhi

Date: 01-09-2024

UDIN:24559451BJZWKZ3915

M/S ADAM VACATIONS PRIVATE LIMITED			
PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK,EAST DELHI- 110030			
CIN: U63090DL2017PTC326952			
Balance Sheet as On 31st March, 2024			
(Amt. in Rs.'00')			
Particulars	Notes	As at 31/03/2024	As at 31/03/2023
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,000	1,000
(b) Reserves and surplus	2	131,599	98,412
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	26,019	27,330
(b) Deferred tax liabilities (net)		226	130
(c) Other Long Term Liabilities	3a	-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	297,009	-
(b) Trade payables			-
(A) total outstanding dues of micro enterprises and small			
(B) total outstanding dues of Creditors other than micro enterprises	5	736,575	319,980
and small enterprises			
(c) Other current liabilities	6	14,086	48,082
(d) Short-term provisions	7	40,089	46,194
TOTAL		1,246,603	541,128
B. ASSETS			
1 Non-current assets			
(ε Fixed Assets	8	519,016	318,724
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	840	840
(c) Deferred Tax Assets (net)		-	-
(d) Long term loans and Advances	9a	-	-
(e) Other Non Current Assets	10	-	-
2 Current assets			
(a) Current Investments			
(b) Inventories	11	-	-
(c) Trade receivables	12	12,005	635
(d) Cash and cash equivalents	13	11,420	63,568
(e) Short-term loans and advances	14	607,059	123,420
(f) Other Current Assets	15	96,264	33,941
TOTAL		1,246,603	541,128
See accompanying notes forming part of the financial statements		For & On Behalf of the Board	
In terms of our report attached.		Adam Vacations Private Limited	
For Surendra Chaudhary & Associates		For Adam Vacations Pvt. Ltd.	
Chartered Accountants		Kritik Kumar	
FRN : 037655N		Barun Kumar	
 		 	
CA Surendra Prasad Chaudhary		KRITIK KUMAR	
Propreitor		(Director)	
M. No. 0559451		DIN: 07958042	
Place: New Delhi		Place: New Delhi	
Date: 01/09/2024		Date: 01/09/2024	
UDIN:24559451BJZWKZ3915		DIN: 07958030	
		Place: New Delhi	
		Date: 01/09/2024	

M/S ADAM VACATIONS PRIVATE LIMITED			
PROPERTY NO -802, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK,EAST DELHI- 110030			
CIN: U63090DL2017PTC326952			
Statement of Profit & Loss for the Year Ended 31/03/2024			
(Amt. in Rs.'00')			
Particulars	Note	As at 31/03/2024	As at 31/03/2023
I Revenue from operations (gross)	16	1,921,931.95	1,712,877
Revenue from operations (net)		1,921,931.95	1,712,877
II Other Income	17	8,322.08	2,066
III Total Revenue (I+II)		1,930,254.03	1,714,943
IV Expenses			
(a) Cost of Raw materials consumed	18	-	-
(b) Purchase Cost of Ticket	19	-	24,900
(c) Changes in inventories	20	-	-
(c) Employee benefits expenses	21	365,539.91	592,057
(d) Finance costs	22	8,701.87	4,445
(e) Depreciation and amortisation expenses		7,086.17	7,408
(f) Other expenses	23	1,481,475.76	1,021,965
Total Expenses		1,862,803.70	1,650,775
V Profit before exceptional and extraordinary item and tax		67,450.32	64,168
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		67,450.32	64,168
VIII Extraordinary Items-PPI		-	-
IX Profit before Tax		67,450.32	64,168
X Tax Expense: .			
(a) Current tax		17,133.67	1,855
(b) Deferred tax		(76.26)	(24)
(b) Deferred Tax Adjustment		172.83	-
XI Profit / (Loss) for the period from continuing operations		50,220.08	62,337
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period		50,220.08	62,337
XVI Earning per equity share:			
(1) Basic		502.20	623.37
(2) Diluted		502.20	623.37
In terms of our report attached.		For & On Behalf of the Board	
For Surendra Chaudhary & Associates		Adam Vacations Private Limited	
Chartered Accountants		For Adam Vacations Pvt. Ltd.	
FRN : 037655N			
CA Surendra Prasad Chaudhary		KRITIK KUMAR	
Propreitor		(Director)	
M. No. 0559451		DIN: 07958042	
Place: New Delhi		Place: New Delhi	
Date: 01/09/2024		Date: 01/09/2024	
UDIN:24559451BJZWKZ3915		Date: 01/09/2024	

M/S ADAM VACATIONS PRIVATE LIMITED

PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK,EAST DELHI- 110030

CIN: U63090DL2017PTC326952

SIGNIFICANT ACCOUNTING POLICIES

Note No 1

a Corporate Information

The Company was incorporated at Delhi ROC Delhi on Dec 08, 2017 to carry on business of travel agency & Airline Consolidator.

b Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

c Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

d Depreciation and amortisation

Depreciation on tangible fixed assets has been provided on the Written Down Value Method as per the Useful life prescribed in Schedule II to the Companies Act, 2013.

e Revenue recognition

Income from services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

f Other income

Interest income is accounted on accrual basis.

g Tangible fixed assets

Property Plant & Equipments are carried at cost less accumulated depreciation and impairment losses, if any.

Property Plant & Equipments acquired and put to use for project purpose are capitalised and depreciated thereon is included in the project cost till commissioning of the project.



For Adam Vacations Pvt. Ltd.

Baun
Directors

For Adam Vacations Pvt. Ltd.

Kuldeep Kumar

Directors

h Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

i Foreign currency transactions and translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

j Employee benefits

Contribution to provident fund and Employee State Insurance

The Company makes contributions to statutory provident fund and employee states Insurance scheme in accordance with prevailing relevant Act

k Borrowing Costs

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as part of the cost of such assets upto the date when such assets are ready for intended use. Other borrowing costs are charged to the Statement of Profit & Loss in the period in which they are incurred.

l Taxes on income

Income Tax expenses comprise current tax and deferred tax charge or credit. Deferred Tax Assets/Liabilities resulting from "timing difference" between book and taxable profits is accounted for by applying tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet Date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

m Provisions and contingencies

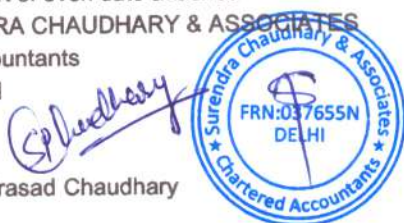
A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

As per our report of even date attached

FOR SURENDRA CHAUDHARY & ASSOCIATES

Chartered Accountants

FRN - 037655N



CA Surendra Prasad Chaudhary

Proprietor

M. No. 0559451

Place: New Delhi

Date: 01/09/2024

UDIN:24559451BJZWKZ3915

For & on Behalf of Board of Directors

Adam Vacations Private Limited

For Adam Vacations Pvt. Ltd.

KRITIK KUMAR
(Director)

DIN: 07958042

Place: New Delhi

Date: 01/09/2024

BARUN KUMAR
(Director)

DIN: 07958030

Place: New Delhi

Date: 01/09/2024

ADAM VACATIONS PRIVATE LIMITED									
Fixed Asset Schedule as per Companies Act 2013									
Name of the Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	01-Apr-23	Additions	Deletions/ Adjustment	31-Mar-24	01-Apr-23	Deletions/ Adjustment	Dep for the year	31-Mar-24	31-Mar-23
Furniture & Fixings	869.00	1,694.92	-	-	101.84	-	579.10	680.94	767.16
Office Equipments	789.91	1,530.00	-	-	442.85	-	329.12	771.97	347.06
Office Building	85,860.05	-	-	-	24,561.92	-	5,827.58	30,389.50	61,298.13
Land	255,690.37	204,152.68	-	-	-	-	-	459,843.05	255,690.37
Computer & Laptop	3,221.60	-	-	-	2,600.10	-	350.37	2,950.47	621.50
TOTAL(A)	346,430.93	207,377.60	-	-	27,706.71	-	7,086.17	519,015.65	318,724.22
Intangible Assets									
Under Development									



For Adam Vacations Pvt. Ltd.

For Adam Vacations Pvt. Ltd.

Directors

M/S ADAM VACATIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

(Amt. in Rs.'00')

Particulars	As at 31/03/2024		As at 31/03/2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	10,000.00	1,000.00	10,000.00	1,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	10,000.00	1,000.00	10,000.00	1,000.00
Total	10,000.00	1,000.00	10,000.00	1,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
BARUN KUMAR	5,000.00	50.00	10.00	500.00
KRITIK KUMAR	5,000.00	50.00	10.00	500.00
TOTAL	10,000.00	100.00		1,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	BARUN KUMAR	5,000.00	50.00	-	
2	KRITIK KUMAR	5,000.00	50.00		
Previous reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	BARUN KUMAR	5,000.00	50.00		
2	KRITIK KUMAR	5,000.00	50.00		

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
10,000.00	-	-	-	10,000.00
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10,000.00	-	-	-	10,000.00



For Adam Vacations Pvt. Ltd.

For Adam Vacations Pvt. Ltd.
 Directors

Barun K. Kumar
 Directors

Kritik Kumar
 Directors

M/S ADAM VACATIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Add: Amount received during the year	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	98,411.69	36,075.08
Add: Profit / (Loss) for the year	50,220.08	62,336.61
Less:- Other	17,032.71	-
Adjustment of P Y Income Tax	-	-
Closing balance	131,599.06	98,411.69
Total	131,599.06	98,411.69

Note 3 LONG TERM BORROWINGS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Term Loan from Bank		
PNB Housing Finance Loan	26,018.91	27,330.31
TOTAL	26,018.91	27,330.31

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
SECURED LOANS		
OD/CC A/C		
HDFC Bank OD Limit	166,777.71	-
ICICI Bank OD Limit	130,231.11	-
From Directors & Relatives	-	-
BARUN KUMAR	-	-
KRITIK KUMAR	-	-
TOTAL	297,008.82	-



For Adam Vacations Pvt. Ltd.
For Adam Vacations Pvt. Ltd.
Barun Kumar
Kritik Kumar
Directors
Directors

Note 5 TRADE PAYABLE

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Sundry Creditors (5a)	736,575.42	319,980.39
TOTAL	736,575.42	319,980.39

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
TDS Payable	13,045.96	47,041.54
Deposits	1,040.00	1,040.00
Total	14,085.96	48,081.54

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
(a) Provision for employee benefits Salary Payable	21,915.25	43,798.83
(b) Provision - for TAX Provision for Income Tax	17,133.67	1,855.39
(c) Provision - Others Audit Fees Payable	1,040.00	540.00
Total	40,088.92	46,194.22



For Adam Vacations Pvt. Ltd.
For Adam Vacations Pvt. Ltd.

Baun
Directors

Kiteh
Directors

M/S ADAM VACATIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Investment in Share (Travelcation USA)	839.90	839.90
	-	-
Total	839.90	839.90

Note 9a LONG TERM ADVANCES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Others A/c	-	-
Total	-	-

Note 12 TRADE RECEIVABLES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Undisputed Trade Receivables- Considered Good	12,004.93	634.77
Undisputed Trade Receivables- Considered Doubtful	-	-
Disputed Trade Receivables- Considered Good	-	-
Disputed Trade Receivables- Considered Doubtful	-	-
Total	12,004.93	634.77



For Adam Vacations Pvt. Ltd.

For Adam Vacations Pvt. Ltd.

Baun

Directors

Kutik

Directors

Note 13 CASH AND CASH EQUIVALENTS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
A) Cash In Hand	2,242.34	151.18
B) Bank Balance :		
i) ICICI Bank Balances	-	63,416.42
ii) ICICI Bank Balances (NRO A/C)	1,213.85	-
iii) Deposits/FDRs with Banks	7,963.65	-
Total	11,419.85	63,567.60

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Advances to Staff	12,270.00	500.00
Advances to Suppliers & Others	594,788.93	122,920.39
Total	607,058.93	123,420.39

Note 15 OTHER CURRENT ASSETS

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Securities		
Security - Rent	12,468.30	12,468.30
Security - Machine Security Deposits	250.00	250.00
Balance with Government Authorities		
TDS & TCS Receivables	6,365.49	-
GST Receivable	77,180.19	21,222.55
Total	96,263.98	33,940.85



For Adam Vacations Pvt. Ltd.
Baun
 Directors

For Adam Vacations Pvt. Ltd.
Kishor
 Directors

Note 16 REVENUE FROM OPERATIONS

(Amt. in Rs.'00')

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Revenue From Sale of Tickets	1,902,516.25	1,712,877.09
Commission on Ticket Booking	19,415.70	-
Total - Sales	1,921,931.95	1,712,877.09

Note 17 OTHER INCOME

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
CRM Charges	-	242.00
Rental Income	6,150.00	1,338.71
Misc. Income	-	485.33
Interest on FDR	919.47	
Income from Capital Gain	1,252.61	
Total	8,322.08	2,066.04

Note 19 Purchase of Stock in Trade

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Purchase Cost of Ticket	-	24,900.10
Total	-	24,900.10

Note 21 EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Salaries and Wages	361,384.91	583,445.04
Director Remuneration	-	-
Staff Welfare	4,155.00	8,611.65
Total	365,539.91	592,056.69



For Adam Vacations Pvt. Ltd.

For Adam Vacations Pvt. Ltd.

Baun
Directors

Kishor
Directors

Note 22 FINANCE COST

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
Bank Charges	2,406.23	451.11
Other Interest	6,295.63	3,994.38
Total	8,701.87	4,445.49

Note 23 OTHER EXPENSES

Particulars	As at 31/03/2024	As at 31/03/2023
	Rs.	Rs.
(A) DIRECT EXPENSES		
Cab Hire Charges	152,780.45	132,692.58
Content Creation Charges	212,510.92	167,661.57
Marketing Expenses	121,426.90	129,769.79
Software Exp	261,780.33	97,593.69
Total (A)	748,498.60	527,717.63
(B) INDIRECT EXPENSES		
Audit Fee	500.00	600.00
Bad Debts	-	500.00
Commission Exp	67,304.09	29,757.50
Computer Rental	12,218.67	9,654.53
Conveyance	3,501.11	7,136.56
CRM Expenses	96,120.81	81,068.35
Electricity Expense	1,410.29	2,473.30
Festival Expense	1,818.00	1,211.27
Forex Gain/Loss	-	510.94
Internet Expenses	1,700.00	4,582.18
Interest/Late Fee on Govt Dues	4,656.03	68.50
Marketing Consultancy Fee	215,671.53	46,594.87
Manpower Services	6,160.00	62,120.76
Office Expenses	3,838.43	5,078.28
Office Maintenance	10,590.58	13,016.67
Office Rent	25,934.16	15,745.52
Office Branding	216,711.53	166,464.96
Plant Rent	834.00	617.67
Processing Charges	2,236.98	3,636.08
Professional Fee	8,520.80	1,298.05
Printing & Stationary Charges	-	537.22
Payment Gateway Charges	586.92	9,901.92
Recruitment Charges	-	579.38
Server Expenses	35,875.52	18,551.68
Telephone Expense	10,325.91	1,446.49
Travelling Expense	6,333.62	11,094.32
Website Development Charges	128.18	-
Total (B)	732,977.16	494,247.00
Total (A+B)	1,481,475.76	1,021,964.63

For Adam Vacations Pvt. Ltd.

Baun K
Directors

Kishor



Note 5 a) TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	736,575.42	711,550.09	25,025.33	-	-	736,575.42
Total	736,575.42	711,550.09	25,025.33	-	-	736,575.42

Figures For Previous Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	319,980.39	319,980.39	-	-	-	319,980.39
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	319,980.39	319,980.39	-	-	-	319,980.39

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Good	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	12,004.93	12,004.93	-	-	-	-
Total	12,004.93	12,004.93	-	-	-	-

Figures For Previous Reporting Period

Particulars	Total Outstanding balance	Outstanding for following periods from due date of payment				
		Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Good	634.77	634.77	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	634.77	634.77	-	-	-	-

For Adam Vacations Pvt. Ltd.

For Adam Vacations Pvt. Ltd.

Rajiv K
Directors

Kritika
Directors

